

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Pension Trust Fund,
Participant-Directed Defined Contribution Plan
November 30, 2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Equity)						
10,551.956	Allianz RCM Global Technology Fund	54.46	574,689	72.67	766,811	1.4
7,122.782	Buffalo Mid Cap	18.78	133,767	19.82	141,174	0.3
2,613.379	Buffalo Small Cap	33.18	86,724	34.52	90,214	0.2
8,716.382	Dodge & Cox Stock	129.71	1,130,587	184.12	1,604,860	2.9
9,306.210	Fidelity Select Natural Resources	42.40	394,628	32.52	302,638	0.5
4,926.971	Fidelity Spartan Extended Market Index	42.02	207,050	56.04	276,107	0.5
16,347.359	MainStay ICAP Select Equity	32.72	534,959	53.08	867,718	1.6
17,244.008	Matthews Pacific Tiger	27.74	478,398	28.63	493,696	0.9
821,691.932	MetLife Stable Value Fund	16.64	13,675,237	16.80	13,807,711	24.9
7,825.977	Mutual European	24.20	189,386	23.59	184,615	0.3
10,843.782	Oakmark	65.34	708,567	71.11	771,101	1.4
39,240.658	Oakmark International	26.85	1,053,457	25.57	1,003,384	1.8
20,829.624	Oakmark Select	45.45	946,676	46.36	965,661	1.7
14,683.817	Oppenheimer Developing Markets	37.38	548,922	38.83	570,173	1.0
22,645.131	Oppenheimer International Growth	36.49	826,408	36.45	825,415	1.5
95,469.197	PIMCO Total Return Institutional	10.26	979,204	10.48	1,000,517	1.8
38,625.894	Primecap Odyssey Aggressive Growth	31.36	1,211,441	34.67	1,339,160	2.4
43,487.579	Royce Premier	19.80	861,041	22.10	961,075	1.7
3,287.198	Royce Special Equity	22.18	72,909	25.08	82,443	0.1
27,059.083	T. Rowe Price Equity Income	28.73	777,512	34.58	935,703	1.7
38,622.719	T. Rowe Price New America Growth	36.78	1,420,392	48.94	1,890,196	3.4
8,592.219	Vanguard Health Care	157.43	1,352,695	231.45	1,988,669	3.6
14,565.339	Vanguard International Explorer	16.42	239,138	18.00	262,176	0.5
23,982.963	Vanguard Selected Value	24.43	585,925	29.86	716,131	1.3
12,401.799	Vanguard Small Cap Growth Index	28.10	348,440	35.44	439,520	0.8
45,203.318	Vanguard Small Cap Value Index	19.10	863,584	25.33	1,145,000	2.1

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13,557.441	Vanguard Total Stock Market Index	50.45	683,927	51.87	703,224	1.3
			<hr/> 30,885,664		<hr/> 34,135,092	<hr/> 61.6
UNIT TRUSTS						
51,142.067	Aggressive Pool Fund	20.21	1,033,750	24.78	1,267,219	2.3
42,464.747	Conservative Pool Fund	16.85	715,488	18.63	791,055	1.4
43,216.235	Moderate Pool Fund	20.23	874,203	21.65	935,476	1.7
76,070.385	Moderately Aggressive Pool Fund	17.19	1,308,004	24.07	1,830,778	3.3
800,526.617	Moderately Conservative Pool Fund	14.91	11,935,480	20.58	16,471,155	29.7
			<hr/> 15,866,925		<hr/> 21,295,683	<hr/> 38.4
CASH AND EQUIVALENTS						
	Security Trust Money Market Fund		841		841	0.0
TOTAL PORTFOLIO			46,753,430		55,431,616	100.0